



**SCAM  
ALERT**



*Bank deposit mo, protektado!*

## ADVISORY TO THE PUBLIC

### **WARNING AGAINST DEPOSIT INSURANCE FEE SCAM**

The Philippine Deposit Insurance Corporation (PDIC) warns the public against a counterfeit document bearing the logo of the Development Bank of the Philippines (DBP) and using the names and forged signatures of senior PDIC and DBP executives. Said document claims that a certain individual's international bank transaction is "required to be insured by the PDIC and the said insurance fee is refundable within 10 working days".

Please be informed that the law mandates the PDIC to insure deposits in banks operating in the Philippines up to the maximum amount of PhP500,000 per depositor per bank. Other bank products or services such as international fund transfers are not covered by the deposit insurance protection provided by PDIC.

The PDIC has not authorized any individual, nor any of its employees, to represent PDIC, or to undertake the above-mentioned transaction or communication. In view hereof, PDIC shall not be liable for any financial implications arising from such documents or misrepresentation. PDIC assures the public that it shall take legal action against unscrupulous individuals or entities who misrepresent the Corporation. Information about any scam involving deposit insurance may be reported directly to:

#### **Public Assistance Department**

-  (02) 8841-4141 (for callers within Metro Manila)
-  1-800-1-888-7342 or 1-800-1-888-PDIC  
(for callers outside Metro Manila)
-  [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph)
-  [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC)